



Final Audit Report of the Commission on Johnson & Johnson Political Action Committee

January 1, 2009 - December 31, 2010

Why the Audit Was Done

Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act.¹ The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

About the Committee (p. 2)

Johnson & Johnson Political Action Committee² is a separate segregated fund of Johnson & Johnson, headquartered in New Brunswick, New Jersey. For more information, see chart on the Committee Organization, p. 2.

Financial Activity (p. 2)

• Receipts	
○ Contributions from Individuals	\$ 1,123,920
○ Refunds from Federal Candidates	11,500
○ Other Receipts	22
Total Receipts	\$ 1,135,442
• Disbursements	
○ Contributions to Federal Candidates	845,500
○ Contribution Refunds	1,900
○ Other Disbursements	290,782
Total Disbursements	\$ 1,138,182

Commission Finding (p. 3)

Based upon a limited examination of the statements and reports filed, and the records presented by Johnson & Johnson Political Action Committee, no material non-compliance was discovered.

¹ 2 U.S.C. §438(b).

² Formerly known as Johnson & Johnson Employees' Good Government Fund.

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Part I

Background

Authority for Audit

This report is based on an audit of Johnson & Johnson Political Action Committee, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit

Following Commission-approved procedures, the Audit staff evaluated various risk factors and as a result, this audit examined:

1. the disclosure of individual contributors' occupation and name of employer;
2. the consistency between reported figures and bank records;
3. the completeness of records; and
4. other committee operations necessary to the review.

Part II

Overview of Committee

Committee Organization

Important Dates	
• Date of Registration	October 23, 1972
• Audit Coverage	January 1, 2009 - December 31, 2010
Headquarters	
New Brunswick, New Jersey	
Bank Information	
• Bank Depositories	Two
• Bank Accounts	Two
Treasurer	
• Treasurer When Audit Was Conducted	Donald W. Bohn
• Treasurer During Period Covered by Audit	Donald W. Bohn
Management Information	
• Attended FEC Campaign Finance Seminar	Yes
• Who Handled Accounting and Recordkeeping Tasks	Paid Staff

Overview of Financial Activity (Audited Amounts)

Cash-on-hand @ January 1, 2009	\$ 95,499
○ Contributions from Individuals	1,123,920
○ Refunds from Federal Candidates	11,500
○ Other Receipts	22
Total Receipts	\$1,135,442
○ Contributions to Federal Candidates	845,500
○ Contribution Refunds	1,900
○ Other Disbursements	290,782
Total Disbursements	\$ 1,138,182
Cash-on-hand @ December 31, 2010	\$ 92,759

Part III

Commission Finding

Based upon a limited examination of the statements and reports filed, and the records presented by Johnson & Johnson Political Action Committee, no material non-compliance was discovered.