



Final Audit Report of the Commission on the 21st Century Democrats

January 1, 2009 - December 31, 2010

Why the Audit Was Done

Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act.¹ The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

About the Committee (p. 2)

21st Century Democrats is a non-connected committee which qualified for multi-candidate status on June 20, 1990, and is headquartered in Washington, District of Columbia. For more information, see chart on the Committee Organization, p. 2.

Financial Activity (p. 2)

• Receipts	
○ Contributions from Individuals	\$ 2,063,046
○ Transfers from Non-federal Account	131,645
○ Other Political Committees	68,250
○ All Other Receipts	67,495
Total Receipts	\$ 2,330,436
• Disbursements	
○ Operating Expenditures	\$ 2,168,064
○ All Other Disbursements	16,818
Total Disbursements	\$ 2,184,882

Commission Finding (p. 3)

Based upon a limited examination of the statements and reports filed, and the records presented by the 21st Century Democrats, no material non-compliance was discovered.

¹ 2 U.S.C. §438(b).

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Part I

Background

Authority for Audit

This report is based on an audit of the 21st Century Democrats, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit

Following Commission-approved procedures, the Audit staff evaluated various risk factors and as a result, this audit examined:

1. the receipt of contributions from prohibited sources;
2. the disclosure of individual contributors' occupation and name of employer;
3. the consistency between reported figures and bank records;
4. the disclosure of independent expenditures;
5. the completeness of records; and
6. other committee operations necessary to the review.

Part II

Overview of Committee

Committee Organization

Important Dates	
• Date of Registration	July 28, 1998
• Audit Coverage	January 1, 2009 - December 31, 2010
Headquarters	Washington, District of Columbia
Bank Information	
• Bank Depositories	Two
• Bank Accounts	Two Federal and Ten Non-federal Checking Accounts
Treasurer	
• Treasurer When Audit Was Conducted	Bill Combs
• Treasurer During Period Covered by Audit	Bill Combs
Management Information	
• Attended FEC Campaign Finance Seminar	No
• Who Handled Accounting and Recordkeeping Tasks	Paid Staff

Overview of Financial Activity (Audited Amounts)

Cash-on-hand @ January 1, 2009	\$ 84,924
○ Contributions from Individuals	2,063,046
○ Transfers from Non-federal Account	131,645
○ Other Political Committees	68,250
○ All Other Receipts	67,495
Total Receipts	\$ 2,330,436
○ Operating Expenditures	2,168,064
○ All Other Disbursements	16,818
Total Disbursements	\$ 2,184,882
Cash-on-hand @ December 31, 2010	\$ 230,478

Part III

Commission Finding

Based upon a limited examination of the statements and reports filed, and the records presented by the 21st Century Democrats, no material non-compliance was discovered.