

FEDERAL ELECTION COMMISSION



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FEC APPROVES MATCHING FUNDS FOR 1996 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission has certified \$4,613,826.80 in Federal Matching Funds to 10 1996 Presidential candidates. The U.S. Treasury Department will make the payments in early MAY.*

This raises to \$50,863,260.87 the total amount of federal funds certified thus far to 11 Presidential candidates eligible to receive federal primary matching funds. The total '92 pre-convention certifications to 12 candidates was \$43,430,558.

The following chart lists the amount certified to each candidate, along with the cumulative amount each has been certified to receive to date:

CANDIDATE	CERTIFICATION TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Lamar Alexander (R)....\$	705,100.19.....\$	4,546,267.84
Pat Buchanan (R).....\$	1,768,923.23.....\$	8,160,609.01
Bill Clinton (D).....\$	716,905.73.....\$	11,781,701.67
Bob Dole (R).....\$	936,007.17.....\$	12,511,906.96
Phil Gramm (R).....\$	72,486.66.....\$	7,356,221.26
John Hagelin (NLP)...\$	53,608.65.....\$	246,961.65
Alan Keyes (R).....\$	60,532.71.....\$	308,889.93
Lyndon LaRouche (D)..\$	147,905.31.....\$	624,692.04
Richard Lugar (R)....\$	88,729.18.....\$	2,614,856.26
Arlen Specter (R)....\$	0.00.....\$	1,010,457.16
Pete Wilson (R).....\$	63,627.97.....\$	1,700,697.09

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds once each month. The Commission will certify an amount to be paid by the U.S. Treasury the following month. Only contributions from individuals in amounts of no more than \$250 are matchable. Following the primary season, candidates may be entitled to receive additional matching funds to assist in winding down their campaigns or to retire debts.

The Commission has previously certified \$12,364,000 to each of the two major political parties (total = \$24,728,000) for the 1996 Presidential Nominating Conventions.

*Checkoff receipts from March tax returns proved adequate to eliminate this year's shortfall in the primary matching fund sub-account. As of April 15, all recipients have received 100% of entitlement.

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