

# FEDERAL ELECTION COMMISSION



Press Office  
 999 E Street, N.W., Washington, D.C. 20463  
 Phone: 202-219-4155 Toll Free 800-424-9530

FOR IMMEDIATE RELEASE  
 DECEMBER 27, 1995  
 (Corrected, January 11, 1996)

CONTACT: KELLY HUFF  
 RON HARRIS  
 SHARON SNYDER  
 IAN STIRTON

## FEC APPROVES MATCHING FUNDS FOR 1996 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission has certified \$37,353,967.40 in Federal Matching Funds to ten 1996 Presidential candidates. The U.S. Treasury Department will make the payments after January 1, 1996.\*

By comparison, in 1992 the first matching fund payments went to eight candidates totaling \$6,372,788.31; in 1988, 12 candidates received a total of \$28,748,261.05; in 1984, six candidates received a total of \$7,771,960.41; in 1980, three candidates received a total of \$1,944,055.92; and in 1976, 11 candidates were paid \$1,880,502.21.

The following chart lists the amount certified to each candidate, along with the cumulative amount each has been certified to receive to date:

CANDIDATE	CERTIFICATION TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Lamar Alexander (R)....\$	3,226,450.48.....\$	3,226,450.48
Pat Buchanan (R).....\$	3,977,007.03.....\$	3,977,007.03
Bill Clinton (D).....\$	9,014,644.85.....\$	9,014,644.85
Bob Dole (R).....\$	9,265,290.93.....\$	9,265,290.93
Phil Gramm (R).....\$	6,653,918.82.....\$	6,653,918.82
John Hagelin (NLP)....\$	100,000.00.....\$	100,000.00
Lyndon LaRouche (D)..\$	261,235.00.....\$	261,235.00
Richard Lugar (R)....\$	2,275,051.29.....\$	2,275,051.29
Arlen Specter (R)....\$	988,975.88.....\$	988,975.88
Pete Wilson (R).....\$	1,591,393.12.....\$	1,591,393.12

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds once each month. The Commission will certify an amount to be paid by the U.S. Treasury the following month. Only contributions from individuals in amounts of no more than \$250 are matchable. Following the primary season, candidates may be entitled to receive additional matching funds to assist in winding down their campaigns or to retire debts.

The Commission has previously certified \$12,024,000 to each of the two major political parties (total = \$24,048,000) for the 1996 Presidential Nominating Conventions.

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**REMINDER TO EDITORS/REPORTERS: Media Advisory dispatched to you on December 7 addresses anticipated cashflow shortfall in federal matching funds for January.**

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