



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

December 7, 1995

MEDIA ADVISORY

On December 1, the Federal Election Commission received the last submissions for the year from presidential campaigns qualified for federal matching funds. The FEC has once again analyzed the cashflow shortfall anticipated for January, when payouts begin.

Although precise projections cannot be made at this time, the imbalance between supply and demand will be substantial. The Fund balance at the end of October was \$146 million. Thus far, the FEC has determined that 10 candidates will be entitled to approximately \$38 million. With Treasury regulations requiring that \$124 million be "set-aside" for general election entitlements and inflation payments to the two national nominating conventions, the amount available for primary candidates will be just over \$22 million. Based on Treasury regulations, candidates would be paid approximately 60 cents on the dollar.

While it is important to reiterate that over the course of the 1996 elections, there will be more than adequate checkoff receipts to fund all aspects of the election, primary candidates will not receive all they are due in the early months of '96 until deposits have replenished the monies set aside by the U.S. Treasury for convention and general election payouts.

For more details or copies of a more comprehensive document, contact:

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