

FEDERAL ELECTION COMMISSION



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FEC DECLARES LAROUCHE ELIGIBLE FOR PRIMARY MATCHING FUNDS IN '96 RACE

WASHINGTON -- The Federal Election Commission today certified Lyndon H. LaRouche, Jr. eligible to receive federal matching funds for the 1996 presidential primary campaign. LaRouche is seeking the nomination of the Democratic Party.

LaRouche is the ninth candidate to achieve eligibility for public funding in '96. Phil Gramm was certified eligible to receive federal matching funds on March 20. Lamar Alexander, Patrick Buchanan and Robert Dole were certified eligible May 31. Richard Lugar and Pete Wilson were certified August 30, Arlen Specter, on August 31, and President Clinton, on October 31.

To become eligible for matching funds, candidates must raise a threshold amount of \$100,000 by collecting \$5,000 in 20 different states in amounts no greater than \$250 from any individual. Other requirements include agreeing to an overall spending limit, abiding by spending limits in each state, using public funds only for legitimate campaign-related expenses, keeping financial records and permitting an extensive campaign audit.

A threshold submission was filed by the campaign on September 15, 1995.

Once certified eligible, campaigns may submit additional contributions for matching funds on the first business day of every month. The U.S. Treasury Department will pay the FEC-certified amounts beginning in January 1996. The maximum amount a candidate could receive is currently calculated to be \$15 million.

Listed on the reverse side of this release are the qualifying states for the candidate.

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