

FEDERAL ELECTION COMMISSION



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FEC CERTIFIES MATCHING FUNDS FOR 1996 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission today certified a total of \$700,000.00 in Federal Matching Funds: \$100,000 to each of seven 1996 Presidential candidates.

They are:

- Lamar Alexander (R)
- Pat Buchanan (R)
- Robert Dole (R)
- Phil Gramm (R)
- Richard Lugar (R)
- Arlen Specter (R)
- Pete Wilson (R)

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

The funds certified today will not be paid by the U.S. Treasury until after January 1, 1996. On December 27, the Commission will certify the total amount to which each candidate is entitled.

Candidates may submit additional requests for funds once each month. Only contributions from individuals in amounts of no more than \$250 are matchable.

On June 30, 1995, the Commission certified \$12,024,000 to each of the two major political parties (total = \$24,048,000) for the 1996 Presidential Nominating Conventions.

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