

FEDERAL ELECTION COMMISSION



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FOR IMMEDIATE RELEASE
SEPTEMBER 12, 1994

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AUGUST 25 SET AS EFFECTIVE DATE FOR FINAL RULES ON FINANCING PRESIDENTIAL NOMINATING CONVENTIONS

WASHINGTON -- The Federal Election Commission has established August 25, 1994, as the effective date for final regulations governing publicly-financed Presidential nominating conventions.

These final regulations are revisions to existing ones, updating provisions relating to the audit and repayment process, and addressing vendor discounts, items provided for promotional consideration, legal and accounting expenses, civil penalties, and donations to host committees and municipalities. These regulations implement the Federal Election Campaign Act of 1971, as amended, and the Presidential Election Campaign Fund Act.

The FEC sent the proposed final rules to Congress on June 23 for 30 legislative days. The announcement of effective date followed the expiration of that period.

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*MEDIA ADVISORY: Full text of the final rules governing public financing of Presidential nominating conventions can be located in the June 29 Federal Register, pages 33606 to 33624. Notice of announcement on effective date is in the August 25 Federal Register, page 43726.

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