FEDERAL ELECTION COMMISSION

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FEC APPROVES MATCHING FUNDS FOR 1992 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission today certified $375,662.21 in Federal Matching Funds to three 1992 Presidential candidates.

This raises to $42,742,815.21 the total amount of federal funds certified thus far to eleven Presidential candidates eligible to receive federal primary matching funds. Total '88 pre-convention certifications to 15 candidates were $67,547,821.30.

The following chart lists the amount certified to each candidate, along with the cumulative amount each has received to date:

CANDIDATE	CERTIFICATION TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Larry Agran (D).....	$ 0.00	$ 269,691.68
Jerry Brown (D).....	$ 0.00	$ 4,239,404.83
Pat Buchanan (R).....	$ 0.00	$ 5,199,987.25
George Bush (R).....	$ 340,662.21	$ 10,557,743.07
Bill Clinton (D).....	$ 0.00	$ 12,536,135.47
Lenora Fulani (NA)...	$ 0.00	$ 2,013,323.42
John Hagelin (NLP)...	$ 0.00	$ 349,321.89
Tom Harkin (D).....	$ 14,547.00	$ 2,103,361.85
Bob Kerrey (D).....	$ 0.00	$ 2,195,529.81
Paul Tsongas (D).....	$ 20,038.70	$ 2,989,289.27
Doug Wilder (D).....	$ 0.00	$ 289,026.67

To be eligible to receive Federal Matching Funds, a candidate must first raise $100,000 in contributions from individuals: $5,000-plus in 20 different states, in amounts of no more than $250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds once each month. The Commission will certify an amount to be paid by the U.S. Treasury the following month. Only contributions from individuals in amounts of no more than $250 are matchable. Following the primary season, candidates may be entitled to receive additional matching funds to assist in winding down their campaigns or to retire debts.

The Commission has previously certified $55.24 million to each major party nominee for the general election (total = $110.48 million) and $11,048,000 to each of the two major political parties (total = $22,096,000) for the 1992 Presidential Nominating Conventions.

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