

FEDERAL ELECTION COMMISSION



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FOR IMMEDIATE RELEASE
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FEC APPROVES MATCHING FUNDS FOR 1992 PRESIDENTIAL CANDIDATES

WASHINGTON -- Eight 1992 Presidential candidates will receive a total of \$6,372,788.31 in Federal Matching Funds based on certifications made today by the Federal Election Commission. The U.S. Treasury Department will make the payments after January 1, 1992.

By way of comparison, in 1988, the first matching fund payments went to 11 candidates totalling \$25,496,332.24; in 1984, seven candidates received a total of \$7,771,960.41; in 1980, 3 received a total of \$1,944,055.92; and in 1976, 11 candidates were paid \$1,880,502.21.

The FEC has declared the following candidates eligible to receive Federal funds and approved the respective amounts:

CANDIDATE	CERTIFICATION TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Jerry Brown (D).....	\$ 234,926.08	\$ 234,926.08
George Bush (R).....	\$ 2,629,365.65	\$ 2,629,365.65
Bill Clinton (D).....	\$ 579,364.34	\$ 579,364.34
Lenora Fulani (N.A).....	\$ 624,497.23	\$ 624,497.23
Tom Harkin (D).....	\$ 1,075,188.57	\$ 1,075,188.57
Bob Kerrey (D).....	\$ 574,596.55	\$ 574,596.55
Paul Tsongas (D).....	\$ 456,534.50	\$ 456,534.50
Doug Wilder (D).....	\$ 198,315.39	\$ 198,315.39

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds once a month. The Commission will review each submission and certify to the U.S. Treasury the amount a candidate is entitled to receive for payment at the beginning of the next month. Only contributions up to \$250 from individuals are matchable.

In addition, the Commission has previously certified \$10,600,000 to each of the 2 major political parties (total = \$21,200,000) for the 1992 Presidential Nominating Conventions.

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