

FEDERAL ELECTION COMMISSION



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FULANI FIRST PRESIDENTIAL CANDIDATE DECLARED ELIGIBLE FOR PRIMARY MATCHING FUNDS IN '92 RACE

WASHINGTON -- Lenora B. Fulani, who is seeking the nomination of five political parties, has become the first 1992 presidential candidate to be declared eligible by the Federal Election Commission to receive federal matching funds.

To become eligible for federal matching funds, candidates must raise a threshold amount of \$100,000 by collecting \$5,000 in 20 different states in amounts of no more than \$250 from any individual. Other requirements for eligibility include agreeing to an overall spending limit, abiding by spending limits in each state, using public funds only for legitimate campaign-related expenses, keeping financial records and permitting an extensive campaign audit.

Based on documents filed by the Fulani campaign on October 9, 1991, FEC auditors verified qualifying matchable amounts in 20 states: California, Connecticut, the District of Columbia, Georgia, Illinois, Indiana, Massachusetts, Maryland, Michigan, Minnesota, North Carolina, Ohio, Oregon, Pennsylvania, Rhode Island, Texas, Virginia, Vermont, Washington and Wisconsin.

Fulani, whose campaign committee is based in New York City, has declared she is seeking the nomination of the New Alliance Party, the Peace & Freedom Party in California, the Illinois Solidarity Party, the Liberty Union Party of Vermont and the United Citizens Party in South Carolina. During her 1988 campaign for President, she received primary matching funds totalling \$922,106.34.

Once declared eligible, campaigns may submit additional contributions for matching funds. The U.S. Treasury Department will pay the FEC-certified amounts beginning in January 1992. The maximum amount a candidate could receive is currently calculated to be \$13.8 million.

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