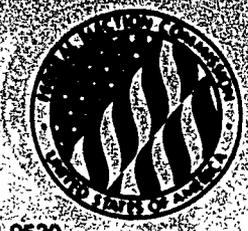


FEDERAL ELECTION COMMISSION

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1992 PRESIDENTIAL ELECTION RULES PASSED BY FEC -Rules on Excess Campaign Funds Also Finalized-

WASHINGTON -- Two sets of revised rules governing publicly financed Presidential primary and general election candidates have been approved by the Federal Election Commission in time for the upcoming 1992 race.

On July 19 these Presidential election regulations were transmitted to Congress. They will become effective after 30 legislative days.

Regulation changes in the first set of rules include the allocation of expenses to the state-by-state spending limits, unreimbursed Secret Service travel costs, matching fund processes, joint fundraising, and transfers to compliance funds.

The other new regulations establish more rigid guidelines on presidential primary candidates seeking matching funds by reducing the number of submissions to once a month. This particular change is in reaction to a recent Treasury Department decision that could fail to maximize primary matching fund payments to candidates.

The Commission approved the new rules after receiving public comments as a result of issuing Notices of Proposed Rulemaking in January and June, 1991. Presidential regulations have been historically reviewed and updated to account for experiences and problems encountered in the previous election.

In another area, the FEC approved and has forwarded new regulations to Congress concerning the disposition of excess campaign funds. These revisions, which were prompted by the passage of the Ethics Reform Act of 1989, give "grandfathered" members (or those who were members of Congress on January 8, 1980) two methods of converting excess funds for personal use. New language also requires terminating committees of "non-grandfathered" members to declare that no assets will be converted to personal use.

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