

FEDERAL ELECTION COMMISSION

PR



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FOR IMMEDIATE RELEASE:
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FEC ISSUES PROPOSED RULEMAKING ON EXCESS CAMPAIGN FUNDS; PETITION FILED FOR RECONSIDERATION OF CERTAIN ALLOCATION RULES.

-Commission Seeks Public Comments-

WASHINGTON -- New regulations governing candidate use of excess campaign funds have been proposed by the Federal Election Commission in order to reflect statutory changes made by the Ethics Reform Act of 1989.

The Commission proposes to amend its regulations to give greater guidance on how to calculate the amount of excess campaign funds which qualified members of Congress can convert to personal use. The new ethics law freezes the amount available for conversion to personal use to the balance of excess funds on November 30, 1989.

Proposed regulations would permit candidates to choose between two methods of computing the amount of excess funds available, and would allow them to restore the amount to the November 30, 1989 level if funds subsequently decline. Another subject the proposal concerns is the treatment of liquid and non-liquid assets in calculating excess funds.

At the same time, the Federal Election Commission has received a Petition for Rulemaking from the Association of State Democratic Chairs. The petition requests consideration of three amendments to regulations for state and local party committees regarding the allocation of expenses between federal and non-federal accounts.

Both the "Notice of Proposed Rulemaking" on excess campaign funds and the "Rulemaking Petition: Notice of Availability" concerning allocation regulations were published in the Federal Register on April 24, 1991. Comments must be in writing and addressed to Ms. Susan E. Propper, Assistant General Counsel, 999 E Street, N.W., Washington, D.C. 20463. All comments must be received by May 24, 1991.

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