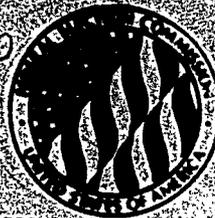


FEDERAL ELECTION COMMISSION

Public Records



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FOR IMMEDIATE RELEASE:
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BUCHANAN DECLARED ELIGIBLE BY FEC FOR PRESIDENTIAL PRIMARY MATCHING FUNDS IN '92 RACE

WASHINGTON -- Pat Buchanan, who is seeking the Republican nomination for president in 1992, was certified eligible today by the Federal Election Commission to receive federal matching funds.

Buchanan becomes the ninth candidate certified as eligible to receive matching funds following Lenora B. Fulani, Paul Tsongas, George Bush, Bill Clinton, Tom Harkin, Bob Kerrey, Doug Wilder and Jerry Brown.

To become eligible for matching funds, candidates must raise a threshold amount of \$100,000 by collecting \$5,000 in 20 different states in amounts no greater than \$250 from any individual. Other requirements to be declared eligible include agreeing to an overall spending limit, abiding by spending limits in each state, using public funds only for legitimate campaign-related expenses, keeping financial records and permitting an extensive campaign audit.

Based on documents filed by the Buchanan campaign on January 3, 1992, contributions from the following states were verified for threshold purposes: Arizona, California, Connecticut, Florida, Illinois, Indiana, Maryland, Massachusetts, Michigan, Missouri, New Jersey, New York, North Carolina, Ohio, Oregon, Pennsylvania, Tennessee, Texas, Virginia and Wisconsin. The campaign also submitted contributions from the District of Columbia and Georgia.

Certification of funds will occur later this week.

Once declared eligible, campaigns may submit additional contributions for matching funds on a monthly basis. Following a review and certification by the FEC, the U.S. Treasury Department will pay the FEC-certified amounts early the next month. The maximum amount a candidate could receive is currently calculated to be \$13.8 million.

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