

FEDERAL ELECTION COMMISSION



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LACK OF WITNESSES CAUSES FEC TO CANCEL PUBLIC HEARING ON BANK LOANS

WASHINGTON -- A public hearing set for Wednesday, October 4, has been cancelled by the Federal Election Commission because no one requested to appear.

Although eight written comments have been received on the FEC's proposed rulemaking for loans from lending institutions to candidates and political committees, the Commission had hoped to obtain additional information through the public hearing process.

This makes the third time since 1986 that the FEC has asked for public comment and advice on this issue. On two previous occasions, the Commission sought comment on several alternative approaches. In 1986, some 15 comments were received and one witness appeared at a public hearing. In 1987, two additional written comments were received but there were no requests to testify at a public hearing.

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