

# FEDERAL ELECTION COMMISSION PR



Press Office  
999 E Street, N.W., Washington, D.C. 20463  
Phone: Local 376-3155 Toll Free 800-424-9530

FOR IMMEDIATE RELEASE:  
THURSDAY, AUGUST 10, 1989

CONTACT: FRED EILAND  
SHARON SNYDER  
SCOTT MOXLEY

## FEC SETS COMMENT PERIOD AND PUBLIC HEARING ON REGULATIONS

WASHINGTON -- Public comments are being solicited by the Federal Election Commission on possible revisions to its regulations governing when loans from lending institutions to federal candidates and political committees, are considered to be made "on a basis which assures repayment". The notice of proposed rulemaking also includes draft forms that would supplement disclosure of bank loans. Deadline for the written comments is September 15, 1989.

Also, the FEC will hold a public hearing on this subject on October 4, 1989. Persons wishing to testify at the hearing should so indicate in their written comments.

In addition to the draft rules, the Commission is asking for comments that may propose alternative approaches. Proposals published in the Federal Register of July 27, 1989, do not represent final decisions by the Commission.

This will be the third time since 1986 that the Commission has asked for public comments and advice on this issue. On two earlier occasions, the Commission sought comment on several alternative approaches it could take in this area. In 1986, some 15 comments were received and one witness appeared at a public hearing. In 1987, two additional written comments were received but there were no requests to testify at a public hearing.

Comments and requests to appear at the public hearing should be made in writing to Ms. Susan E. Propper, Assistant General Counsel, Federal Election Commission, 999 E Street, NW, Washington, D.C. 20463.

###

3  
4  
0  
4  
0  
2  
0  
3  
0  
3  
0  
9  
3