

# FEDERAL ELECTION COMMISSION

PR



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## 1988 PRESIDENTIAL CAMPAIGNS FAIL TO FILE YEAR END REPORTS

WASHINGTON — The Federal Election Commission today cited two 1988 Presidential campaign committees with failure to file the required Year End financial disclosure report, covering activity from December 1, 1988, through December 31, 1988.

Failure to file by 5 p.m., February 14, resulted in this publication for the following committees:

BEN FERNANDEZ FOR PRESIDENT COMMITTEE...ANNIE PADILLA, TREAS...BEN FERNANDEZ (REP)  
JESSE JACKSON FOR PRESIDENT '88 COMMITTEE...HOWARD R. RENZI, TREAS...JESSE JACKSON (DEM)

The reports were to have been filed January 31, 1989, and would have detailed financial activity for the month of December. If sent by certified or registered mail, the report should have been postmarked by midnight January 31.

On February 7, the committees were notified by express mail that the FEC had not yet received the monthly reports. The campaigns had four business days, from the date of the notice, to respond. Prior notification of the required filing was sent to the committees on December 27, 1988.

During an election year, Presidential campaign committees that raise or spend over \$100,000 are required to report on a monthly basis. Those reports are due on the 20th of each month, covering financial activity during the prior month. Year End reports are due January 31 of the following year.

Further Commission action against non-filers and late filers will be decided on a case-by-case basis. The Federal Election Campaign Act gives the Commission broad authority to initiate enforcement actions, including civil court enforcement and the imposition of civil penalties (\$5,000 for "any violation" and \$10,000 for any "knowing and willful" violation) for infractions of the law, including failure to file required disclosure reports.

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