

FEDERAL ELECTION COMMISSION



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FOR IMMEDIATE RELEASE
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FEC APPROVES MATCHING FUNDS FOR 1988 PRESIDENTIAL CANDIDATES

WASHINGTON -- Eleven 1988 Presidential candidates will receive a total of \$25,496,332.24 in Federal Matching Funds when the first payment is made next year. The Federal Election Commission today voted to notify the U.S. Treasury Department to make the payments after January 1, 1988.

By way of comparison, in 1984, the first matching fund payments went to six candidates and came to \$6,776,289.09. The Commission certified a total of \$36,519,404.83 to eleven candidates in the '84 primaries.

The FEC has declared the following candidates eligible to receive Federal funds and approved the respective amounts:

CANDIDATE	CERTIFICATION TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Bruce Babbitt (D)	\$ 631,489.96	\$ 631,489.96
George Bush (R)	\$ 4,847,851.32	\$ 4,847,851.32
Robert J. Dole (R)	\$ 4,338,141.43	\$ 4,338,141.43
Michael S. Dukakis (D)	\$ 2,402,296.30	\$ 2,402,296.30
Pete du Pont (R)	\$ 1,868,762.25	\$ 1,868,762.25
Richard Gephardt (D)	\$ 1,737,216.22	\$ 1,737,216.22
Albert Gore, Jr. (D)	\$ 1,313,836.96	\$ 1,313,836.96
Alexander Haig (R)	\$ 100,000.00	\$ 100,000.00
Jack Kemp (R)	\$ 3,012,949.43	\$ 3,012,949.43
M.G. "Pat" Robertson (R) ..	\$ 4,495,607.72	\$ 4,495,607.72
Paul Simon (D)	\$ 748,180.65	\$ 748,180.65

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on the second and fourth Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$8,892,000 to the Democratic National Committee and \$8,892,000 to the Republican National Committee for a total of \$17,784,000 for the 1988 Presidential Nominating Conventions of the 2 major political parties.

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