

FEDERAL ELECTION COMMISSION



1325 K Street, N.W., Washington, D.C. 20463

RELEASE: ON RECEIPT

CORRECTED RELEASE - SUBSTITUTE FOR RELEASE OF MONDAY, FEBRUARY 6, 1978

CONTACT: DAVID FISK
SUSAN TIFE
(202) 523-4065

FEC RELEASES INDEX ON LABOR-RELATED POLITICAL COMMITTEES

WASHINGTON-February 9 - A recently-released FEC study of receipts and expenditures by labor-related political committees during the 1976 elections shows that the largest labor committees spent \$8.2 million in contributions to or expenditures on behalf of federal candidates.

The 42 labor committees, representing those committees which raised and/or spent more than \$100,000, reported total adjusted receipts during 1975-1976 of \$14.9 million, and total adjusted expenditures during 1975-1976 of 14.2 million.

All 303 political committees included in the FEC study reported total adjusted receipts during 1975-1976 of \$18.6 million, and total adjusted expenditures of \$17.5 million.

The FEC "adjusted" the reported figures to exclude transfers of funds between affiliated committees.

In addition to direct contributions to federal candidates or expenditures on behalf of federal candidates (\$8.2 million), the adjusted expenditure figures (\$14.2 million and \$17.5 million) may include spending for the following items: fund-raising costs to raise money for the PAC, staff salaries and other operating expenditures of the PAC, legal and accounting expenditures, contributions to state and local candidates, contributions to national, state, or local political party committees, and other miscellaneous activities of the PAC not directly related to federal elections or federal candidates.

NOTE: The FEC noted today that its earlier press release, dated Monday, February 6, was misleading in emphasizing in the second paragraph that labor committees had spent more than \$20 million. This was the "gross" figure, and includes the transfers between affiliated committees. The introduction to the FEC study said, "Because funds were often transferred between political committees, gross receipts and expenditures are inflated figures. Removing these transfers creates a total adjusted expenditure of \$17,488,650."

The FEC study said, "Concentrated attention has been given to those committees which reported receiving or expending in excess of \$100,000 during this time. While these 42 committees reflect only 13.9% of the total number of labor-related political action committees, they account for 83.6% of the total amount expended by all of the labor-related political committees," the study said.