

NEWS RELEASE

FEDERAL ELECTION COMMISSION

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RELEASE: ON RECEIPT

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TUESDAY, DECEMBER 23, 1975

ELECTION COMMISSION

CERTIFIED CONVENTION FINANCING

WASHINGTON - DECEMBER 23 - The Federal Election Commission today certified to the Department of Treasury the first payments for political party nominating conventions, as follows:

Democratic National Committee: (\$460,000.00)

Republican National Committee: (\$250,000.00)

Each amount represents the initial amount requested by each respective party "for the period ending December 31, 1975".

Each major party national committee is entitled to up to \$2 million in 1976 "to defray expenses with respect to a Presidential nominating convention." There is a \$2 million limit for such expenditures .